

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
4	06/23/14	Open	Action	06/04/14

Subject: Approving Amendments to the FY 2014 Capital Budget

ISSUE

Whether or not to approve project related amendments to the FY 2014 Capital Budget.

RECOMMENDED ACTION

Adopt Resolution 14-06-____, Approving Amendments to the FY 2014 Capital Budget

FISCAL IMPACT

The proposed changes increase the FY 2014 Capital Budget revenues by \$2,441,722.

DISCUSSION

RT's annual budgeting process includes Board adoption of budgets that reflect RT's expected funding allocation at the time of preparation. Periodically, changes to the availability of funding require revisions to the project budgets after the capital budget is adopted. Staff has identified such necessary revisions due to recent funding authorizations, grant awards, or developments on various projects for either RT or RT subrecipients. Board action is required to amend the changes into the FY 2014 Capital Budget. The complete list of proposed changes is detailed in Exhibit A to the Resolution.

The primary purpose of this issue paper is to receive Board approval to revise the capital project budgets to incorporate the correct amounts for those capital revenues currently requested on Federal grant applications.

The proposed amendments adjust the amount of FY 2014 5307 and 5339 Federal funding for RT and RT's subrecipients. These amounts have been approved by the Sacramento Area Council of Government's Board where applicable, and are consistent with the approved Federal Transit Administration (FTA) apportionments for these funding sources. RT will be submitting grant applications to FTA consistent with these funding amounts.

Additional amendments reflect state Proposition 1B Public Transportation Modernization, Improvement, and Service Enhancement Account (PTMISEA) and California Department of Transportation funding amounts recently awarded to RT for capital projects.

The balance of the amendments reflect internal funding transfers. All of these amendments represent changes in funding for the FY 2014 Capital Budgets that have not yet been recognized.

Staff recommends Board approval for the proposed capital program changes as provided in Exhibit A.

Approved:

Presented:

Final 06/17/14

General Manager/CEO

Director, Office of Management & Budget

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RESOLUTION NO. 14-06-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

June 23, 2014

APPROVING AMENDMENTS TO THE FY 2014 CAPITAL BUDGET

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Fiscal Year 2014 Capital Budget is amended as outlined in Exhibit A.

PHILLIP R. SERNA, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary

EXHIBIT A

REVISIONS TO THE FY 2014 CAPITAL BUDGET

<u>Funding Source</u>	<u>Project #</u>	<u>Project Name</u>	<u>Funding Changes Increase</u>	<u>Description of Change</u>
FY 2014 CAPITAL BUDGET CHANGES				
FY 2014 5307	Q039	City of Folsom - Preventive Maintenance	\$ 137,446	City of Folsom FY 2014 Preventive Maintenance
FY 2014 5307	Q039	City of Folsom- ADA Operations	89,395	City of Folsom FY 2014 ADA Operations
FY 2014 5307	Q039	City of Folsom- Operating Assistance	184,538	City of Folsom FY 2014 Operating Assistance
FY 2014 5307	Q038	El Dorado Transit- Preventive Maintenance	258,434	El Dorado Transit FY 2014 Preventive Maintenance
FY 2014 5307	Q037	Paratransit Inc-Travel Training	200,000	Paratransit Inc. FY 2014 Travel Training
FY 2014 5339- Bus & Bus Facilities	B139	RT CNG Bus Replacement	94,629	Increase Amount to Final FY 2014 Award
FY 2014 5339- Bus & Bus Facilities	Q040	Paratransit Inc.-Replace MDCs	300,000	Paratransit Inc. FY 2014 Award for Replacement of MDCs
FY 2014 5339- Bus & Bus Facilities	Q041	City of Roseville-Louis Orlando Transfer Point	993,480	City of Roseville FY 2014 Award for Louis Orlando Transfer Point Project
CA Department of Transportation	A006	Natoma Overhead Widening Project	143,750	Add Department of Transportation Award
PTMISEA	T014	Connect Card Data & Communications Systems	36,050	Increase PTMISEA Pass-Through Amount from SACOG
Measure A	T030	Revenue Center Security Camera Upgrade	4,000	Add Additional Measure A Interest
NET FY 2014 CAPITAL BUDGET CHANGES			<u>\$ 2,441,722</u>	